Beat: Business

ECB LAUNCHES CORONA BONDS AND ASKS BANKS NOT TO PAY DIVIDENDS

TO AVOID RECESSION

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USPA NEWS - The European Central Bank (ECB) on Friday asked eurozone banks not to pay dividends or buy back treasury shares while the COVID-19 pandemic lasts, said a statement. This recommendation from the supervisor of the major banks in the euro area concerns the dividends due for the years 2019 and 2020, and must apply "at least until October 1, 2020", said the ECB. It expects banks to "continue to finance households, small businesses and corporations".

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IN FRANCE A DRAFT LAW PROVIDES THAT COMPANIES DO NOT PAY DIVIDENDS-------------------------------------
Philippe Martinez, the secretary general of the CGT, told AFP on Friday after a telephone meeting with the Elysée Palace that a "bill" was being prepared to encourage companies not to pay dividends this year, because of the coronavirus crisis.
"Normally there should be an incentive bill for companies that have received aid and that will not be able to pay dividends," he said after the discussion, which brought together the partners. social, the Prime Minister and several ministers (Labor, Health, Economy).

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